



LEBANON BLOCK 8

Geoex MCG and Brightskies Geoscience are pleased to announce the commencement of a multi-client 3D seismic survey in Lebanon's Block 8.

The geophysical survey is designed to leverage newfound optimism in the country's hydrocarbon potential following the announcement of **TotalEnergies' drilling activity** in the adjacent Block 9.

TotalEnergies is expected to spud the highly anticipated Qana 31/1 exploration well on 24th August 2023. A major gas discovery would be a significant step towards unlocking the margin's full potential.

The ministry has awarded a reconnaissance license to Geoex MCG and Brightskies Geoscience on 8th August 2023, to jointly acquire a **minimum of 1,400 km²** in Block 8 in support of further deepwater exploration.

Seismic data acquisition is expected to **start in Q4 2023**, with fast-track processed data anticipated within Q1 2024.

The survey will emphasize imaging deep-water sandstones of Oligo-Miocene age that have been regionally targeted with considerable success. Further targets are carbonate sequences that could also provide a secondary play type in the region.

Final deliverables will include 3D broadband volumes using modern Pre-Stack Time Migration (**PSTM**) and Pre-Stack Depth Migration (**PSDM**) with optional FWI enhanced imaging technology available.

An extension to Block 5 could be made available to interested parties. Full interpretation will be conducted by regional experts and incorporate legacy data sources.

Geoex MCG and Brightskies Geoscience are currently seeking companies interested in early participation in Block 8.

For further queries or to **secure early participation rates**, please contact:

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